

## **CONDITIONAL NOTICE OF PARTIAL REDEMPTION**

**LOTTOMATICA S.P.A.**  
**(the “Company”)**

**€300,000,000 Floating Rate Senior Secured Notes due 2025**

**ISIN: XS2208646344 (Rule 144A) and XS2208645882 (Regulation S)**  
**Common Code: 220864634 (Rule 144A) and 220864588 (Regulation S)**

Notice is hereby given that the Company has elected to call for partial redemption (the “**Redemption**”) of €100,000,000 of the principal amount of its Floating Rate Senior Secured Notes due 2025 (the “**Securities**”), which amount equals 33.33% of the €300,000,000 original aggregate principal amount of the Securities outstanding. The redemption will be on a pro-rata basis and will result in the principal balance, to which each Holder is entitled on final redemption and on which the last coupon payment will accrue, being reduced by 33.33%. Following the Redemption, €200,000,000 in aggregate principal amount of the Securities will remain outstanding.

This notice (the “**Conditional Redemption Notice**”) is being provided pursuant to Section 3.05 of the indenture, dated as of July 23, 2020, as amended, modified or supplemented (the “**Indenture**”) by and among the Company, the Guarantors named in the Indenture, The Law Debenture Trust Corporation p.l.c., as trustee and common representative (*rappresentante comune*) of the Holders of the Securities pursuant to articles 2417 and 2418 of the Italian Civil Code (the “**Trustee**”), UniCredit S.p.A., as security agent and legal representative (*mandatario con rappresentanza*) under the Indenture and as representative (*rappresentante*) of the Holders of the Securities pursuant to and for the purposes set forth under article 2414-bis, 3rd para. of the Italian Civil Code, Deutsche Bank AG, London Branch, as paying agent and calculation agent (the “**Paying Agent**”), and Deutsche Bank Luxembourg S.A., as transfer agent and registrar. Terms not otherwise defined herein shall have the meanings given to them in the Indenture.

This Conditional Redemption Notice is conditional, as the Redemption will be subject to the completion of the initial public offering (the “**IPO**”) of Lottomatica Group S.p.A. and the receipt of net cash proceeds from the IPO in an amount sufficient to pay the Redemption Price on the Redemption Date.

In the Company’s sole discretion, the redemption date may be delayed (without the need for a new redemption notice) until such time as the foregoing condition shall be satisfied (or waived by the Company in its sole discretion), or the Redemption may not occur and this Conditional Redemption Notice may be rescinded in the event that such condition shall not have been satisfied or waived by the redemption date, or by the redemption date as so delayed, and/or this Conditional Redemption Notice may be rescinded at any time by the Company if the Company determines in its sole discretion that such condition will not be satisfied or waived. For the avoidance of doubt, the redemption date as so delayed may occur at any time after the original redemption date (including, without limitation, on a date that is less than 10 days after the original redemption date or more than 60 days after the date of this Conditional Redemption Notice). If the redemption date is delayed by the Company in its sole discretion, the Company will send notice to the Holders and the Paying Agent at least one Business Day prior to the new redemption date. The new record date will be one Business Day prior to the

new redemption date. If the Company in its sole discretion rescinds this notice, the Company will send notice to the Holders and the Paying Agent.

Subject to the preceding paragraphs, in accordance with Section 3.05 of the Indenture and Paragraph 5 of the Securities, the Company is redeeming the principal amount of the Securities in part for cash in an amount equal to the Redemption Price (as defined below), plus accrued and unpaid interest, on the Redemption Date (as defined below).

The terms of the Redemption are as follows:

1. The Redemption will be for an aggregate principal amount of the Securities equal to €100,000,000. The aggregate principal amount of the Securities to be outstanding immediately after the Redemption will be €200,000,000.
2. The redemption date will be May 3, 2023 (the “**Redemption Date**”).
3. The record date will be May 2, 2023.
4. The aggregate redemption price will be 100.000% of the principal amount of the Securities to be redeemed (the “**Redemption Price**”). Therefore, the total amount paid on the Redemption Date will be €1,000 per €1,000 principal amount of the Securities, plus accrued and unpaid interest.
5. The aggregate amount of accrued and unpaid interest to (but excluding) the Redemption Date on the Securities to be redeemed will be €433,358.33. No Additional Amounts are due to be paid on the Securities.
6. The Paying Agent is Deutsche Bank AG, London Branch and the address of the Paying Agent is Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom.
7. The Securities called for redemption must be surrendered to the Paying Agent to collect the Redemption Price plus accrued and unpaid interest.
8. No representation is being made as to the correctness of any ISIN or Common Code number either as printed on the Securities or as contained in this Conditional Redemption Notice.
9. Unless the Company defaults in making the redemption payment or if the Paying Agent is prohibited from making such payment pursuant to the provisions of the Indenture, interest on the Securities called for redemption shall cease to accrue on and after the Redemption Date.

Any questions regarding this Conditional Redemption Notice should be directed to the Company at:

Lottomatica S.p.A.  
Via degli Aldobrandeschi, 300  
00163 Roma (RM)  
Italy  
Attention: Investor Relations  
Email: [ir@lottomatica.com](mailto:ir@lottomatica.com)

Issued by: Lottomatica S.p.A.

Dated: April 21, 2023