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PRESS RELEASE

LOTTOMATICA GROUP S.P.A. IPO PRICED AT €9.00 PER SHARE. START OF TRADING ON EURONEXT MILAN SCHEDULED ON MAY 3, 2023

Rome (Italy), April 28, 2023 – Lottomatica Group S.p.A. (the “**Company**” and, together with its subsidiaries, the “**Group**”), the holding company of Lottomatica S.p.A, a leading player in the Italian gaming industry, announces the successful conclusion of the offer period in connection with its initial public offering (the “**Offering**”) aimed at the admission to trading of its ordinary shares (the “**Shares**”) on Euronext Milan (“**Euronext Milan**”), a regulated market organised and managed by Borsa Italiana S.p.A. (“**Borsa Italiana**”).

The offering price for the Shares has been set at €9.00 per Share (the “**Offer Price**”). The gross proceeds from the Offering will amount to approximately €600 million, of which approximately €425 million will be payable to the Company and approximately €175 million will be payable to the Selling Shareholder (as defined below). If the Over-allotment Option (as defined below) is exercised in full, the gross proceeds will amount to approximately €690 million.

Based on the Offer Price, the Company’s market capitalization as of the start of trading of the Shares on Euronext Milan will be equal to approximately €2,265 million¹.

Based on the Offer Price, the Offering comprises 47,222,222 newly issued Shares offered by the Company (the “**New Offer Shares**”) and 19,444,444 existing Shares offered by Gamma Topco S.à r.l. (the “**Selling Shareholder**”) (the “**Existing Offer Shares**” and, together with the New Offer Shares, the “**Offer Shares**”). In addition, the Selling Shareholder has granted Goldman Sachs Bank Europe SE, as stabilization manager (the “**Stabilization Manager**”) (on behalf of the Underwriters (as defined below)), an option, exercisable in whole or in part during a period of 30 calendar days after the first date of trading of the Shares on Euronext Milan, to purchase up to 10,000,000 additional Shares, comprising of approximately 15% of the aggregate number of Offer Shares (the “**Over-allotment Option**”).

Following the completion of the Offering, the total number of Shares held by the market and forming the free float will be 26.5% of the Company’s share capital. If the Over-allotment Option is exercised in full, the Offer Shares will represent approximately 30.5% of the Company’s share capital.

The first day of trading on Euronext Milan and the settlement of the Offer Shares are scheduled for May 3, 2023, subject to the release of the relevant authorization by Borsa Italiana in accordance with the Italian Stock Exchange Regulation.

Barclays Bank Ireland PLC, Deutsche Bank, Goldman Sachs, J.P. Morgan and UniCredit are acting as joint global coordinators and joint bookrunners (the “**Joint Global Coordinators**”), Apollo Capital

¹ Including approximately €40 million arising out of the issuance of 4,408,190 new Shares (the “**New Faro Shares**”) against the contribution in kind of certain shares of GGM S.p.A. by Faro Games S.r.l., assuming that the New Faro Shares are issued to Faro Games S.r.l. as of the first day of trading.

Solutions, Banca Akros, BNP Paribas and Mediobanca are acting as joint bookrunners (the “**Joint Bookrunners**” and, together with the Joint Global Coordinators, the “**Underwriters**”), Equita SIM is acting as co-manager (“**Equita**”) and Siebert Williams Shank is acting as co-manager with respect to the 144A Offering (“**Siebert Williams Shank**” and, together with Equita, the “**Co-Managers**” and the Underwriters and the Co-Managers, collectively the “**Banks**”). Credit Suisse is acting as financial advisor and UniCredit is acting as listing agent.

Latham & Watkins and Paul, Weiss, Rifkind, Wharton & Garrison are acting as legal advisor to the Company and Linklaters is the legal advisor to the Banks.

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About Lottomatica Group S.p.A.

With €22.8 billion of bets and €1.4 billion of revenues in FY 2022, Lottomatica is the largest player in the Italian gaming market based on revenues. It operates across three segments: online, sports franchise and gaming franchise. Lottomatica offers safe and engaging gaming experiences across all channels. The Group counts on the expertise of approximately 1,600 direct employees and its large franchising network. As of December 31, 2022, Lottomatica has a customer base of more than 1 million online customers and distributes its gaming products across approximately 18,000 points of sales. For further information on the Company and its highlights please access the following link [Lottomatica Group – Company Overview](#).

STABILIZATION LEGEND

In connection with the Offering, the Stabilization Manager or any of its agents, on behalf of the Underwriters, may (but will be under no obligation to), to the extent permitted by applicable laws and regulations, effect transactions with a view to supporting the market price of the Shares during the stabilization period at a higher level than that which might otherwise prevail in the open market. The Stabilization Manager will not be required to enter into such transactions and such transactions may be effected on any securities market, over-the-counter market, stock exchange (including Euronext Milan) or otherwise and may be undertaken at any time during the period starting on the date on which trading

in the Shares on Euronext Milan commences and ending no later than 30 calendar days thereafter. Neither the Stabilization Manager nor any of its agents will be obligated to effect stabilizing transactions, and no assurance is given that stabilizing transactions will be undertaken. Such stabilizing transactions, if commenced, may be ceased at any time without prior notice. Save as required by law or regulation, neither the Stabilization Manager nor any of its agents intends to disclose the extent of any over-allotments made and/or stabilization transactions in connection with the Offering. None of the Company, the Selling Shareholder or any of the Banks makes any representation or prediction as to the direction or the magnitude of any effect that the transactions described above may have on the price of the Shares or any other securities of the Company. The Selling Shareholder will grant the Stabilization Manager, on behalf of the Underwriters, the Over-Allotment Option, exercisable in whole or in part during a period of 30 calendar days after the date on which trading in the Shares on Euronext Milan commences to purchase up to 15% of the aggregate number of Offer Shares, solely for the purposes of covering over-allotments or short positions, and stabilization activities if any, in connection with the Offering.

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Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“**MiFID II**”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “**MiFID II Product Governance Requirements**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Shares have been subject to a product approval process, which has determined that such Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II to such target market (the “**Target Market Assessment**”). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Shares may decline and investors could lose all or part of their investment; the Shares offer no guaranteed income and no capital protection; and an investment in the Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal, or regulatory selling restrictions in relation to the offering. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Joint Global Coordinators and the Joint Bookrunners (as defined below) will only procure investors who meet the criteria of professional clients and eligible counterparties. For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Shares and determining appropriate distribution channels.

Solely for the purposes of the product governance requirements contained within: (a) Regulation (EU) 600/2014 as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (“**U.K. MiFIR**”); and (b) the FCA Handbook Product Intervention and Product Governance Sourcebook, (together, the “**U.K. MiFIR Product Governance Rules**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of U.K. MiFIR) may otherwise have with respect thereto, the Offer Shares have been subject to a product approval process, which has determined that the Offer Shares are: (a) compatible with an end target market of retail investors and investors who meet the criteria of eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in U.K. MiFIR; and (b) eligible for distribution through all distribution channels as are permitted by U.K. MiFIR (the “**U.K. Target Market Assessment**”). Notwithstanding the U.K. Target Market Assessment, distributors should note that: the price of the Offer Shares may decline and investors could lose all or part of their investment; the Offer Shares offer no guaranteed income and no capital protection; and an investment in the Offer Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The U.K. Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offer. Furthermore, it is noted that, notwithstanding the U.K. Target Market Assessment, the Joint Global Coordinators and the Joint Bookrunners (as defined below) will only procure investors who meet the criteria of professional clients and eligible counterparties for the purposes of the U.K. MiFIR Product Governance Rules. For the avoidance of doubt, the U.K. Target Market Assessment does not constitute: (i) an assessment of suitability or appropriateness for the purposes of the U.K. MiFIR Product Governance Rules; or (ii) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Offer Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Offer Shares and determining appropriate distribution channels.

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All forward-looking statements included herein are based on information available to the Group as of the date hereof. No Group company undertakes any obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law. All subsequent written and oral forward-looking statements attributable to any Group company or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements.

The date of admission to trading on Euronext Milan (the “**Admission**”) may be influenced by factors such as market conditions. There is no guarantee that Admission will occur and you should not base your financial decisions on the Company's intentions in relation to Admission at this stage. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested. Persons considering making such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the Offering. The value of Shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Offering for the person concerned.

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In connection with the Offering, the Banks and any of their affiliates may take up a portion of the shares in the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such shares and other securities of the Company or related investments in connection with the Offering or otherwise. Accordingly, references in the prospectus, once published, to the shares being issued, offered, subscribed, acquired, placed, or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Banks and any of their affiliates acting in such capacity. In addition, the Banks and any of their affiliates may enter financing arrangements (including swaps, warrants or contracts for differences) with investors in connection with which the Banks and any of their affiliates may from time to time acquire, hold or dispose of shares. The Banks do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.