

FINANCIAL INFORMATION AS OF DECEMBER 31, 2022

This document is provided in relation to the bondholder reporting requirements under the (i) €340 million 6.25% senior secured notes due 2025, originally issued by Gamma Bidco S.p.A. (which later merged into Lottomatica S.p.A.); (ii) €575 million 5.125% senior secured notes due 2025, originally issued by Gamma Bidco S.p.A. (which later merged into Lottomatica S.p.A.); (iii) €300 million floating rate senior secured notes due 2025 originally issued by Gamma Bidco S.p.A. (which later merged into Lottomatica S.p.A.) and (iv) €350 million 9.750% senior secured notes due 2027 issued by Lottomatica S.p.A. (together, the “**Lottomatica Notes**”).

In relation to the bondholder reporting obligation for the Lottomatica Notes, as from the year ended December 31, 2022 the Reporting Entity is Lottomatica Group S.p.A, (together with its subsidiaries “**Lottomatica Group**”) the parent entity of Lottomatica S.p.A. (together with its subsidiaries “**Lottomatica**”) which has published a separate annual report, including the consolidated financial information of Lottomatica Group S.p.A., as of and for the year ended December 31, 2022 (the “**Annual Report**”).

Lottomatica Group S.p.A is an intermediate holding entity and does not have any operations. The main difference in financial results of Lottomatica Group compared to Lottomatica relates to a €250 million loan (the “**Bondco Loan**”) due to Lottomatica Group S.p.A.’s sister entity Gamma Bondco S.à.r.l. and the associated interest. The loan originated in the context of the €400,000,000 8.125% / 8.875% % Senior Secured PIK Toggle Notes due 2026 issued by Gamma Bondco S.à.r.l. in 2021. Lottomatica Group S.p.A received a portion of the proceeds loan from such transaction in 2021 for an amount of €250 million, of which €249.7 million was distributed as a dividend to the parent Gamma Topco S. à.r.l.

The table below sets forth a reconciliation of the net debt and financial expenses of Lottomatica Group as of and for the year ended December 31, 2022 (as disclosed in the Annual Report) to the net debt and financial liabilities of Lottomatica.

	<i>€ million</i>
Net debt Lottomatica	1,422
Bondco Loan	250
Accrued interest on Bondco Loan	23
Net Debt Lottomatica Group	1,695
	<i>€ million</i>
Financial expenses Lottomatica	105
Bondco Loan accrued interest	20
Financial expenses Lottomatica Group	125