

FINANCIAL INFORMATION AS OF MARCH 31, 2023

This document is provided in relation to the bondholder reporting requirements under the (i) €340 million 6.25% senior secured notes due 2025, originally issued by Gamma Bidco S.p.A. (which later merged into Lottomatica S.p.A.); (ii) €575 million 5.125% senior secured notes due 2025, originally issued by Gamma Bidco S.p.A. (which later merged into Lottomatica S.p.A.); (iii) €300 million floating rate senior secured notes due 2025 originally issued by Gamma Bidco S.p.A. (which later merged into Lottomatica S.p.A.) and (iv) €350 million 9.750% senior secured notes due 2027 issued by Lottomatica S.p.A. (together, the “**Lottomatica Notes**”).

In relation to the bondholder reporting obligation for the Lottomatica Notes, as from the year ended December 31, 2022 the Reporting Entity is Lottomatica Group S.p.A, (together with its subsidiaries “**Lottomatica Group**”) the parent entity of Lottomatica S.p.A. (together with its subsidiaries “**Lottomatica**”) which has published a separate bondholder report, including the consolidated financial information of Lottomatica Group S.p.A., as of and for the three months ended March 31, 2023 (the “**Interim Report**”).

Lottomatica Group S.p.A is an intermediate holding entity and does not have any operations. The main difference in financial results of Lottomatica Group compared to Lottomatica relates to a €250 million loan (the “**Bondco Loan**”) due to Lottomatica Group S.p.A.’s sister entity Gamma Bondco S.à.r.l. and the associated interest. The loan originated in the context of the €400,000,000 8.125% / 8.875% % Senior Secured PIK Toggle Notes due 2026 issued by Gamma Bondco S.à.r.l. in 2021 (the “**PIK Notes**”). Lottomatica Group S.p.A received a portion of the proceeds loan from such transaction in 2021 for an amount of €250 million, of which €249.7 million was distributed as a dividend to the parent Gamma Topco S. à.r.l.. The PIK Notes and the Bondco Loan were repaid on May 3, 2023.

The table below sets forth a reconciliation of the net financial debt and financial expenses of Lottomatica Group as of and for the three months ended March 31, 2023 (as disclosed in the Interim Report) to the net financial debt and financial expenses of Lottomatica.

	<i>€ million</i>
Net financial debt Lottomatica	1,360
Bondco Loan	250
Net Financial Debt Lottomatica Group	1,610

	<i>€ million</i>
Financial expenses Lottomatica	32
Bondco Loan accrued interest	5
Financial expenses Lottomatica Group	37