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**Rome – 16 March 2021.** Gamma Bidco S.p.A. (the “**Company**” and together with its subsidiaries, the “**Gamenet Group**”), today has announced its intention to issue (the “**Offering**”) €525 million aggregate principal amount of fixed rate senior secured notes due 2025 (the “**Notes**”). The Notes will be supplemented by €157 million (including guarantee facilities) in additional commitments under the existing revolving credit facility, pursuant to an incremental facility (the “**RCF**”).

The proceeds from the Notes, if the Offering is completed, together with cash on hand and a new cash equity investment from funds managed by Apollo Management IX, L.P., are expected to be used to pay (i) €725 million, subject to adjustments for leakage (if any), upon the closing of the proposed acquisition (the “**Acquisition**”) by Gamenet Group S.p.A., the Company’s direct subsidiary, of the Italian online, sports betting and gaming machines business-to-customer businesses of International Game Technology PLC (“**IGT**”) from IGT’s subsidiary, Lottomatica Holding S.r.l. and (ii) the fees and expenses incurred in connection with the Acquisition, the Offering and the RCF. The additional commitments under the RCF are expected to become effective on or about the date of closing of the Acquisition.

**Cautionary Statement**

The Notes will be offered only to qualified institutional buyers pursuant to Rule 144A and outside the United States pursuant to Regulation S under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), subject to prevailing market and other conditions. There is no assurance that the offering will be completed or, if completed, as to the terms on which it is completed. The Notes to be offered have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy the Notes, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful. This press release is being issued pursuant to and in accordance with Rule 135e under the Securities Act.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of the Regulation (EU) 2017/1129 (as amended, the “**Prospectus Regulation**”) or within the meaning of the Prospectus Regulation (the “**UK Prospectus Regulation**”) as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “**EUWA**”). The offer and sale of the Notes will be made pursuant to an exemption under the Prospectus Regulation, as implemented in Member States of the European Economic Area, and under the UK Prospectus Regulation from the requirement to produce a prospectus for offers of securities.

**EEA MiFID II/UK MiFR professionals/ECPs-only / No EEA or UK PRIIPs KID** – Manufacturer target market (MIFID II/UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No EEA or UK PRIIPs key information document (KID) has been prepared as not available to retail in EEA or in the UK.

In connection with the issuance of the Notes, one of the initial purchasers will serve as stabilizing manager and may over-allot the Notes or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail. However, there is no assurance that the stabilizing manager (or persons acting on behalf of the stabilizing manager) will undertake stabilization actions. Any stabilization action may begin on or after the date on which adequate public disclosure of the terms of the offer of the Notes is made and, if begun, may be ended

at any time, but it must end no later than the earlier of 30 days after the issue date of the Notes and 60 days after the date of the allotment of the Notes. Any stabilization action or over-allotment must be conducted in accordance with all applicable laws and rules.

#### Forward-Looking Statements

This press release may include forward-looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding the Company or its affiliates’ intentions, beliefs or current expectations concerning, among other things, the Company group or its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that the Company group or its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if the Company group or its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.